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FOR IMMEDIATE RELEASE

Absher Acquires Vanguard Contractors

Strategic addition strengthens federal contracting capabilities.

May 11, 2010 — Absher Construction Company, one of the Northwest's top construction firms, today announced the acquisition of Paducah, KY based Vanguard Contractors. Absher purchased the company from Harper Industries, one of Kentucky's most diverse construction organizations.

The purchase of Vanguard further increases Absher's long-held presence in the federal contracting market. "This acquisition bolsters our capabilities in the IDIQ (Indefinite Delivery, Indefinite Quantity) and MATOC (Multiple Award Task Order Contracts) arenas, as well as expands our relationships with several federal agencies." Absher President, Dan Absher commented. Founded in 1980, Vanguard holds multiple government contracts and has served clients such as the Army Corps of Engineers; NAVFAC (Naval Facilities Engineering Command); NASA; and the Department of Homeland Security in 26 states and territories.

Vanguard will continue to operate as Vanguard Contractors under its established management team, and Vanguard President Craig Guess will continue to lead the Paducah-based company. Clients will continue to receive the uncompromising standards of quality which they have to come to expect from the firm.

With headquarters in Puyallup WA, Absher Construction Company is one of the Northwest's largest, oldest and most diverse construction organizations, regularly serving both public and private clients in the federal, educational, multi-unit residential, commercial, medical, recreational and ecumenical and markets. For more information, please contact Dan Absher at 253.845.9544 or Craig Guess at 270.442.8620, or visit www.AbsherNW.com or www.Vanguard1.com.

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